

# Import - Export Unit Value Index (MXUVI)

Fourth Quarter 2018 (Preliminary)

Released Date: March 2019



## Introduction

The United Arab Emirates is one of the developed countries that has established its position on the global trade map. It has maintained its position as the most important market for commodity exports and imports in the region. It has also strengthened its role in the international trade arena strongly over the past years. It is expected to witness growth, and prosperity at all levels, including trade in both goods and services, where the movement of exports and imports in the Emirate of Abu Dhabi is an important element in the economic development of the Emirate.

The economic development of the Emirate of Abu is an important element in the decision making of the political leadership and government plans for achieving progress and development and keeping pace with the developed world. As a result of this interest, the overall development of the Emirate and development of the national economy has reached advanced global levels through its competitive advantages.

Statistics Center- Abu Dhabi is the official entity responsible for issuing all official statistics, which fulfills the requirements of Abu Dhabi Plan in providing accurate statistical information and data to support the decision-making process. Statistics Center- Abu Dhabi compiled the Import-Export Unit Value Index (MXUVI) through the use of international best practices, methods and methodologies in calculating this index.



## **Briefing**

This publication provides an analysis of the results of the calculation for Import-Export Unit Value Index (MXUVI) for the fourth Quarter of 2018 with the base year 2014 according to the "Harmonized System" sections and the classification of "Broad Economic Categories".

# **Key Points**

### The Import Unit Value Index

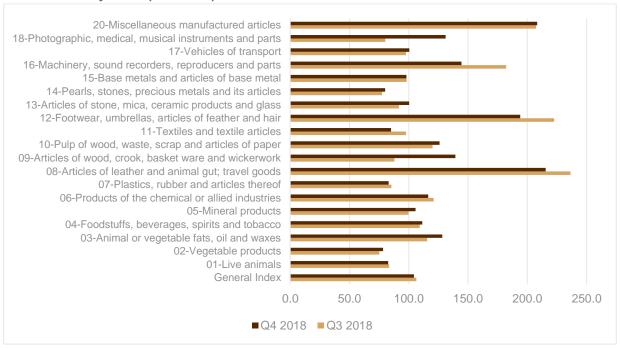
- The Import Unit Value Index (MUVI) decreased by 0.6% in the fourth quarter of 2018 compared with the fourth quarter of 2017. The MUVI decreased from 105.0% in the fourth quarter of 2017 to 104.4% in the fourth quarter of 2018.
- The Import Unit Value Index decreased by 1.9% in the fourth quarter of 2018 compared with the third quarter of 2018. The MUVI decreased from 106.3% in the third quarter of 2018 to 104.4% in the fourth quarter of 2018.

#### **The Export Unit Value Index**

- The Export Unit Value Index (XUVI) decreased by 12.3% from 99.0% in the fourth quarter of 2017 to 86.9% in the fourth quarter of 2018.
- The Export Unit Value Index (XUVI) decreased by 1.6% from 88.3% in the third quarter of 2018 to 86.9% in the fourth quarter of 2018.



Figure 1: Imports Unit Value Index for the third and fourth quarters of 2018 according to the "Harmonized System" (2014=100)



Source: Statistics Centre - Abu Dhabi

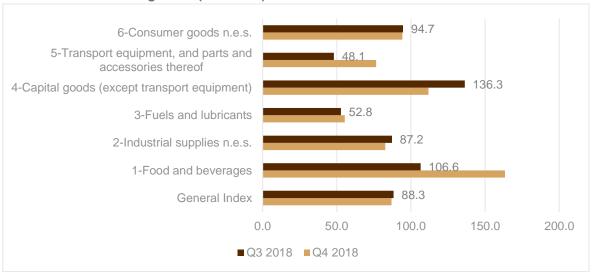
Table 1: Imports Unit Value Index for the fourth quarter of 2018 compared with the fourth quarter of 2017 according to the Broad Economic Categories System (2014=100)

Broad Economic Categories	Q4 2017	Q4 2018	Percentage change %
General Index	105.0	104.4	-0.6
1-Food and beverages	102.3	96.4	-5.8
2-Industrial supplies n.e.s.	90.6	94.1	3.9
3-Fuels and lubricants	83.8	106.3	26.9
4-Capital goods (except transport equipment)	146.9	144.6	-1.5
5-Transport equipment, and parts and accessories thereof	107.5	101.6	-5.5
6-Consumer goods n.e.s.	133.5	136.6	2.3

Source: Statistics Centre - Abu Dhabi



Figure 2: Export Unit Value Index for the third and fourth quarters of 2018 by classification of "Broad Economic Categories" (2014=100)



Source: Statistics Centre - Abu Dhabi

Table 2: Exports Unit Value Index for the fourth quarter of 2018 and the fourth quarter of 2017 according to the Harmonized System (2014=100)

Harmonized System	Q4 2017	Q4 2018	Percentage change %
General Index	99.0	86.9	-12.3
01-Live animals	117.1	244.6	108.9
02-Vegetable products	145.7	86.2	-40.8
03-Animal or vegetable fats, oil and waxes	96.6	236.3	144.7
04-Foodstuffs, beverages, spirits and tobacco	86.9	85.9	-1.2
05-Mineral products	52.6	64.6	22.8
06-Products of the chemical or allied industries	109.3	115.1	5.3
07-Plastics, rubber and articles thereof	101.8	77.4	-24.0
08-Articles of leather and animal gut; travel goods	24.6	58.2	136.6
09-Articles of wood, crook, basket ware and wickerwork	55.2	170.4	208.7
10-Pulp of wood, waste, scrap and articles of paper	94.4	106.7	13.1
11-Textiles and textile articles	59.3	101.2	70.7
12-Footwear, umbrellas, articles of feather and hair	124.7	143.5	15.0
13-Articles of stone, mica, ceramic products and glass			-
14-Pearls, stones, precious metals and its articles	89.5	102.1	14.1
15-Base metals and articles of base meta	145.4	110.3	-24.2
16-Machinery, sound recorders, reproducers and parts	59.4	76.9	29.3
17-Vehicles of transport	170.5		-
18-Photographic, medical, musical instruments and parts	168.2	109.3	-35.0
20-Miscellaneous manufactured articles	-	-	-

Source: Statistics Centre - Abu Dhabi



#### **Notes**

#### **Technical notes**

For better understanding of the statistical indicators mentioned in this summary, please refer to the accompanied technical notes on the SCAD website.

#### **Data sources**

Data are obtained through Abu Dhabi Customs. The data are processed and passed to the Prices and Income Section at Statistic Centre – Abu Dhabi for further editing and compilation.

#### **Revision statement**

The Import-Export Unit Value Index (MXUVI) is prepared on a quarterly basis and the publication is issued within three months of the reference quarter. The figures of the MXUVI are considered preliminary until the next publication. Due to delayed access to prices data from the source. If there is any adjustment to the previous quarter's data, the direct adjustment will be made and the results of this adjustment will be presented in the following quarter.

#### More information and detailed release

For more information about the Import-Export Unit Value Index (MXVUI) and other official statistics, please visit the statistics link on the SCAD website at <a href="http://www.scad.gov.abudhabi">http://www.scad.gov.abudhabi</a>

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